

# CONVERDYN<sup>News</sup> Wire – January 2005

## An up-to-date information bulletin on the nuclear fuel cycle

**Our Mission: We will be the premier provider of nuclear fuel cycle services with customer satisfaction as our primary focus – Unique, Innovative and Successful.**

**January 31, 2005**

### UPDATE ON METROPOLIS OPERATIONS AND CONVERDYN

Honeywell reported today that Mr. David Edwards has been appointed to the position of Plant Manager of the Metropolis Works in Metropolis, Illinois, effective February 1. The Metropolis plant provides U3O8 to UF6 conversion services through ConverDyn to nuclear utilities worldwide. Mr. Edward's career profile includes senior level management positions in chemical manufacturing organizations, such as Cabot Corp., Elf Atochem and FMC Corp. Mr. Rory O'Kane, who served as Plant Manager since January 2003, will be transferred to a new position within the Honeywell organization. ConverDyn would like to thank Mr. O'Kane for his tireless efforts to safely and quickly re-start the Metropolis UF6 plant in April 2004 after the shutdown in December 2003.

Honeywell announced today that the Metropolis plant will join the Institute of Nuclear Power Operations (INPO) and fully participate in its peer group review and monitoring processes. The Metropolis plant personnel look forward to accessing the vast experience of the INPO group members to ensure continued safe and efficient operations.

Honeywell has engaged Celerant, a leading chemical industry consulting company, to conduct an in-depth 42 week study of Metropolis plant operations with a view to increasing productivity while strengthening the safety culture. More information on Celerant is available at [www.celerantconsulting.com](http://www.celerantconsulting.com).

ConverDyn is anticipating a minimum 2005 Metropolis production of 11,000 mtU/UF6 while requested deliveries are well in excess of this target. ConverDyn is informing all customers and enrichment delivery locations about this outlook for 2005 production and will continue to work with all parties.

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*In order to keep our customers, suppliers and friends current on important timely topics that require immediate communication – we send out the ConverDyn<sup>News</sup> Wire periodically. Comments and suggestions are welcomed as always.*