

CONVERDYN News Wire – April 2013

An up-to-date information bulletin on the nuclear fuel cycle

Our Mission: We will be the premier provider of nuclear fuel cycle services with customer satisfaction as our primary focus – Unique, Innovative and Successful.

April 5, 2013

**ConverDyn Announces Malcolm Critchley as President and CEO
Ganpat Mani retires from Leadership Post after Distinguished Career**

ConverDyn and its joint venture partners, General Atomics and Honeywell, are pleased to announce the appointment of Malcolm Critchley as President and Chief Executive Officer of ConverDyn effective May 1, 2013. He will be based in the ConverDyn offices in Denver, Colorado. Malcolm had been Vice President, Asia Marketing & Sales, of ConverDyn for the last five years.

In his new role, Malcolm will build on the foundation established over the last four years by his predecessor, Ganpat Mani, who is retiring from the company on April 30. The Management Committee of ConverDyn wish to recognize Ganpat for his many contributions to the growth of the business and his tireless commitment to ConverDyn's customers and the nuclear power industry. Ganpat rejoined ConverDyn in 2009 after retiring in June 2007. His 35-year-career at Honeywell covered a variety of functional areas and product lines, including 13 previous years at ConverDyn.

Since joining ConverDyn in 2008, Malcolm has led the development of the organization's sales and marketing function in the Asia-Pacific region, developing key customer relationships with major nuclear operators throughout the Pacific Rim and further enhancing ConverDyn's role as a reliable supplier of UF₆ conversion and related services. He has over 30 years of engineering and commercial experience gained across a wide range of disciplines within the front end nuclear fuel cycle. Prior to joining ConverDyn, Malcolm was Head of Purchasing and Sales for Uranium Asset Management Ltd., with responsibility for purchasing the components of nuclear fuel for the British Energy fleet of reactors in the U.K. and the provision of uranium to the Westinghouse fabrication facilities in the U.S., Sweden and U.K.

Malcolm holds degrees in mechanical and production engineering and is certified as a Chartered Engineer by the U.K. Institute of Mechanical Engineers. He is also a Six Sigma Black Belt.

Please join us in congratulating and welcoming Malcolm to his new role and wishing Ganpat the best in his future endeavors.

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In order to keep our customers, suppliers and friends current on important timely topics that require immediate communication – we send out the ConverDyn News Wire periodically. Comments and suggestions are welcomed as always.