

CONVERDYN*News Wire* – May 2007

An up-to-date information bulletin on the nuclear fuel cycle

Our Mission: We will be the premier provider of nuclear fuel cycle services with customer satisfaction as our primary focus – Unique, Innovative and Successful.

May 15, 2007

Metropolis Conversion Plant License Renewal Issued

ConverDyn is pleased to report that the operating license for the Metropolis conversion facility has been renewed for a ten year period through May 2017. The license renewal is the culmination of a two year effort and, allows the Metropolis plant to continue to convert uranium ore concentrates to natural uranium hexafluoride and provide other related services.

The Nuclear Regulatory Commission staff recognizes that the renewed license contains many new license conditions, some of which will require a transition period to implement. Therefore, Metropolis has been granted 180 days to achieve full implementation of the new license commitments.

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In order to keep our customers, suppliers and friends current on important timely topics that require immediate communication – we send out the ConverDyn News Wire periodically. Comments and suggestions are welcomed as always.